



Gresham (City Side) Committee

Date: FRIDAY, 27 MAY 2022
Time: 10.45 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Christopher Hayward	Alderman John Garbutt
Deputy Edward Lord	Wendy Mead
Alexander Barr	Alderman Sir Andrew Parmley
Deputy Keith Bottomley	Deputy Dr Giles Shilson
Tijs Broeke	Deputy Philip Woodhouse
Deputy Simon Duckworth (Chief Commoner)	The Rt. Hon. The Lord Mayor, Alderman Vincent Keaveny (Ex-Officio Member)

Enquiries: Joseph Anstee
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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/DTyRCR1Wbu4>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

A meeting of the Joint Grand Gresham Committee is due to take place at 11.45am.

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **ORDER OF THE COURT OF COMMON COUNCIL**
To receive the Order of the Court of Common Council on 21 April 2022 appointing the Committee and approving its terms of reference.
For Information
(Pages 5 - 6)
4. **ELECTION OF CHAIRMAN**
To elect a Chairman in accordance with Standing Order 29.
For Decision
5. **ELECTION OF DEPUTY CHAIRMAN**
To elect a Deputy Chairman in accordance with Standing Order 30.
For Decision
6. **MINUTES**
To agree the public minutes and non-public summary of the meeting held on 25 February 2022.
For Decision
(Pages 7 - 10)
7. **GRESHAM COLLEGE COUNCIL AND GRESHAM WORKING PARTY APPOINTMENTS**
Report of the Town Clerk
For Decision
(Pages 11 - 14)
8. **THE SIR THOMAS GRESHAM CHARITY - RISK REGISTER**
Report of the Town Clerk, the Chamberlain, the Director of Community & Children's Services and the City Surveyor
For Decision
(Pages 15 - 26)
9. **REVENUE OUTTURN - 2021-22**
Report of the Chamberlain and the Director of Community & Children's Services
For Information
(Pages 27 - 28)

10. **REPORT OF ACTION TAKEN**

Report of the Town Clerk

For Information
(Pages 29 - 30)

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

12. **ANY BUSINESS THAT THE CHAIRMAN CONSIDERS TO BE URGENT**

13. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

14. **NON-PUBLIC MINUTES**

To agree the non-public minutes of the meeting held on 25 February 2022.

For Decision
(Pages 31 - 34)

15. **REVIEW OF GRESHAM RESIDENT STIPEND**

Report of the Director of Community & Children's Services

For Decision
(Pages 35 - 40)

16. **CHARITIES REVIEW RECOMMENDATIONS - SIR THOMAS GRESHAM CHARITIES**

Report of the Managing Director of BHE and Chief Charities Officer

For Decision
(Pages 41 - 46)

17. **JOINT GRAND GRESHAM COMMITTEE MATTERS - CITY SIDE CONSIDERATION**

Papers to be circulated separately

18. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

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KEAVENY, Mayor	RESOLVED: That the Court of Common Council holden in the Guildhall of the City of London on Thursday 21 st April 2022, doth hereby appoint the following Committee until the first meeting of the Court in April, 2023.
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GRESHAM COMMITTEE (CITY SIDE)

1. **Constitution**

A Non-Ward Committee consisting of,

- two Aldermen nominated by the Court of Aldermen
- nine Commoners elected by the Court of Common Council, at least one of whom shall have fewer than five years' service on the Court at the time of their appointment
- the Right Honourable the Lord Mayor (ex-officio)

2. **Quorum**

The quorum consists of any three Members.

3. **Membership 2022/23**

ALDERMEN

- 3 Sir Andrew Charles Parmley
- 2 John Garbutt

COMMONERS

- 15 (4) Simon D'Olier Duckworth, O.B.E., D.L., Deputy
- 12 (4) Dr Giles Robert Evelyn Shilson, Deputy
- 3 (3) Keith David Forbes Bottomley, Deputy
- 6 (3) Edward Lord, O.B.E., JP, Deputy
- 2 (2) Alexander Robertson Martin Barr
- 6 (2) Christopher Michael Hayward, Deputy
- 14 (1) Wendy Mead, O.B.E.
- 1 (1) Tijs Broeke
- 1 (1) Philip Woodhouse, Deputy

together with the ex-officio Member referred to in paragraph 1 above.

4. **Terms of Reference**

To be responsible for:-

- (a) letting and demising the lands and tenements given to this City by Sir Thomas Gresham by his last Will and Testament or otherwise to do and perform all and everything and things according to the true intent and meaning of the said last Will and Testament of the said Sir Thomas Gresham and the several Acts of Parliament for that purpose made with limitations and provisions as in the same are directed;

(Note: The estate, so far as it relates to the land that was left to the City of London Corporation and the Mercers' Company, is administered by the Joint Grand Gresham Committee, which consists of the City Side and an equal number of Mercers. The legal obligations upon the City of London Corporation under the terms of Sir Thomas Gresham's Will, as varied by statute and discharged by the City Side, are limited:-

- (i) to the appointment and payment of four of the Gresham Lecturers, namely those in Divinity, Astronomy, Music and Geometry, and in the provision of a sufficient and proper place for the delivery of the lectures;
- (ii) to the maintenance of eight almshouses in Ferndale Road, Brixton, to the appointment of eight "almsfolkes" and the payment of a small annual sum to each of them);

- (b) all other City Side matters relating to Gresham College including:-

- (i) the appointment, from the membership of the Court of Common Council, of one representative to attend General Meetings of the Council of Gresham College and up to four Directors to serve on the Council of Gresham College;
- (ii) any amendments to the current Memorandum and Articles of Association of Gresham College, other than financial aspects and those which, in the opinion of the Committee, are significant and should be considered by the Court.

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GRESHAM (CITY SIDE) COMMITTEE **Friday, 25 February 2022**

Minutes of the meeting of the Gresham (City Side) Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall and via Microsoft Teams on Friday, 25 February 2022 at 10.45 am

Present

Members:

Deputy Edward Lord (Deputy Chair)
Alexander Barr
Deputy Keith Bottomley
Simon Duckworth
Alderman John Garbutt
Deputy Tom Hoffman
Wendy Mead
Alderman Sir Andrew Parmley
Deputy John Scott
Deputy Dr Giles Shilson

Officers:

Gregory Moore	- Assistant Town Clerk
Joseph Anstee	- Town Clerk's Department
Tom Leathart	- City Surveyor's Department
Jenna Brassett	- Chamberlain's Department
Wendy Giaccaglia	- Community & Children's Services
Marie Rene	- Community & Children's Services
Kirpal Kaur	- Comptroller & City Solicitor's Dept.
Peter Ross	- Principal Librarian, Guildhall Library

The Deputy Chair, in the Chair, opened the meeting and welcomed those in attendance, including members of the public observing the meeting via YouTube.

1. APOLOGIES

Apologies for absence were received from Christopher Hayward (Chairman) and the Rt. Hon. The Lord Mayor.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

RESOLVED – That the public minutes and non-public summary of the meeting held on 29 October 2021 be approved as a correct record.

4. **GRESHAM COLLECTION CONSERVATION: UPDATE ON RESTORATION ACTIVITY**

The Committee considered a report of the Town Clerk updating the Committee on restoration activity in respect of the Gresham Music Collection and other Collections. The Deputy Chair, in the Chair, introduced the item, recalling the Committee's discussion at the previous meeting and drawing Members' attention to the recommendation of the report. The Deputy Chair, noting that the report was also to be considered at the Joint Grand Gresham Committee meeting, encouraged Members to raise any points relevant to the City Side ahead of a more substantive discussion of the proposal at the joint meeting.

In response to a question from a Member, the Principal Librarian of the Guildhall Library advised that the sponsors had jointly funded all restoration activity in the past 25 years. However, there was also evidence of restoration activity having been undertaken prior to 1999, although it was not clear how this had been funded.

RESOLVED – That the Committee note the report and that a decision on the substantive proposal would be taken at the Joint Grand Gresham Committee.

5. **GRESHAM ALMSHOUSES UPDATE**

The Committee received a report of the Director of Community & Children's Services giving Trustees an update on the Gresham Almshouses, in Lambeth. The Deputy Chair, in the Chair, introduced and welcomed Marie Rene, Sheltered Housing Manager for the site, to the Committee on her first meeting.

The Director of Community & Children's Services advised that a review of the Gresham Resident Stipend was in progress and options were being appraised with a view to submitting a report for consideration to the next meeting of the Committee.

RESOLVED – That the report be noted.

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

7. **ANY BUSINESS THAT THE CHAIRMAN CONSIDERS TO BE URGENT**

There was no other business.

8. **EXCLUSION OF THE PUBLIC**

RESOLVED – That, with the Court of Common Council for the City Corporation as Trustee of The Sir Thomas Gresham Charity (charity number: 221982) having decided to treat these meetings as though Part VA and Schedule 12A of the Local Government Act 1972 applied to them, the public be excluded from the meeting for the following items of business on the grounds that their consideration will in each case disclose exempt information of the description in paragraph 3 of Schedule 12A, being information relating to the financial and business affairs of any person (including the City Corporation as Trustee of the charity) which it would not be in the charity's best interests to disclose.

9. **NON-PUBLIC MINUTES**
RESOLVED – That the non-public minutes of the meeting held on 29 October 2021 be approved as a correct record.
10. **APPOINTMENT OF GRESHAM PROFESSORS**
The Committee considered a report of the Town Clerk.
11. **CORPORATE CHARITIES REVIEW UPDATE**
The Committee received an oral update from the Town Clerk.
12. **JOINT GRAND GRESHAM COMMITTEE MATTERS - CITY SIDE CONSIDERATION**
The Committee considered the various items on the agenda for the meeting of the Joint Grand Gresham Committee that day.
13. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no questions.
14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were two items of other business.

The meeting ended at 11.04 am

Chair

Contact Officer: Joseph Anstee
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Committee:	Date:
Gresham Committee (City Side)	27 May 2022
Subject: Gresham College Council and Gresham Working Party Appointments	Public
Report of: Town Clerk	For Decision
Report author: Joseph Anstee	

Summary

This report asks Members to consider the appointment of representatives on the Gresham College Council and to the Gresham Working Party.

The Gresham Committee is responsible for appointing up to four Directors to serve on the Council of Gresham College. Appointments are made for four-year terms. There are two vacancies to be appointed to at this meeting, one in the room of Deputy John Scott following his departure from the Court of Common Council, and one for a new four-year term, at the conclusion of Deputy Dr Giles Shilson's final term. Consequently, the Committee is asked to consider making appointments to these vacancies, in accordance with the requirements of the College's Articles.

Separately, the Committee also appoints four Members to serve on the Gresham Working Party, which acts from time-to-time on behalf of the Joint Grand Gresham Committee (chiefly in relation to the negotiation of funding agreements).

Recommendation

Members are asked to: -

1. Consider the appointment of representatives on to the Gresham College Council;
2. Note the Committee's long-standing arrangement whereby the Chairman (or such other Member as he may nominate in his absence) shall serve as one of the College Council's Vice Chairs and act as the City Side's "voting Member" where required;
3. Consider the appointment of representatives on to the Gresham Working Party; and
4. Endorse the standing delegated authority arrangements in respect of the Gresham Working Party (paragraphs 17 – 18).

Main Report

Background

1. The Gresham College Council meets approximately five times a year to approve financial matters relating to the academic programme that is proposed to it by the College's Academic Board.
2. The Mercers' and the City Side can each appoint up to four Directors to the Council of the Gresham College for a four-year term. The Council itself can then also appoint further Directors.
3. The Court of Common Council has resolved that City Side appointments to the College Council should be Members of the Court. Although they do not necessarily need to be members of the Committee, this has previously been the case and it is a matter for the Committee to determine how it wishes to appoint in this context.
4. The College's Articles of Association also require both the Mercers' Company and the City Corporation (through its Gresham Committee) to nominate one each of their number to act as the "Voting Member" for each Side. It is the long-standing practice of the Corporation, confirmed by extant resolution, that this is the Chairman of the City Side (or, in the Chairman's absence, the Deputy Chair or such other Member of the City Side as he may nominate). The two voting Members also serve as the Vice-Chairs of the College Council.
5. Separately, the Committee also appoints four Members to serve on the Gresham Working Party, which acts from time-to-time on behalf of the Joint Grand Gresham Committee (chiefly in relation to the negotiation of funding agreements).

Current Position: College Council

6. The current College Council appointments made by the City Side are as follows:-
 - Deputy Edward Lord (first term, expiring 2025)
 - Christopher Hayward (first term, expiring 2024)
 - Deputy Dr Giles Shilson (final term, expiring 2022)
 - Vacancy (in the room of Deputy John Scott, term expiring 2024)
7. The College's revised Articles provide that each Director, including all serving at the date of adoption of the Articles (i.e. 31 August 2004) shall be appointed for a term of four years ("first term"), and can then be re-appointed for a further four years at the discretion of the Mercers' or the City Side, as the case may be, subject only to where a Director reaches the age of 75 years, he or she can only complete their term of office if approved by the Gresham College Council on an annual basis.
8. A recent amendment to Article 32 of the Articles of Association also allows that, in exceptional circumstances, the term of office of a Director may be extended beyond the requisite period, subject to the agreement of Council and for a

maximum of two years and to be reviewed annually. For instance, this extension was employed in respect of Deputy Tom Hoffman's previous tenure, allowing him to serve ten years.

9. It is, therefore, suggested that the Committee determines to appoint successors to Deputy John Scott and Deputy Dr Giles Shilson.
10. It should also be noted that all Gresham Committee (City Side) Members are eligible to serve on the College's appointment and interview panels and College Council membership is no longer required for this.

Gresham Working Party

11. The City Side also traditionally appoints four Members to act on its behalf at any meetings of the Gresham Working Party as required. The Working Party is a sub-body of the Joint Grand Gresham Committee (JGGC) and Terms of Reference for the Gresham Working Party are set by the JGGC as follows:
 - i) *The membership of the Working Party is agreed by the JGGC from time to time.*
 - ii) *The Clerk to the JGGC is the Clerk to the Working Party.*
 - iii) *The Working Party deals with matters referred to it for detailed consideration and recommended by the JGGC (or exceptionally by the Chairman of the City Side and the Master of the Mercers' Company under the urgency procedure).*
 - iv) *Where a matter is referred to the Working Party, authority is also given to consult and engage such professional advisers as the Working Party thinks appropriate and to agree fee arrangements with these advisers, using the urgency procedures as necessary.*
 - v) *On completion of its investigations, the Working Party will report its conclusions to the JGGC together with its recommendations for further action. If time is of the essence, the recommended action may be reported directly to the Chairman of the City Side and the Master of the Mercers' Company for immediate action under the urgency procedures. The action taken will then be reported to the next meeting of the JGGC, for the record, in the usual way.*
12. The Working Party's primary purpose over the past two decades has been to lead on funding negotiations with Gresham College. With this in mind, at its November 2018 meeting (when the most recent funding negotiations were getting underway), the Gresham Committee (City Side) agreed to prevent potential conflicts of interest by ensuring a division such that Members did not serve on both the College Council and the Gresham Working Party.
13. However, it is perhaps pertinent to note that, where funding arrangements have been recently approved, there is likely to be little activity for the Working Party in the following period and the scope of potential conflict is reduced accordingly. There are no meetings of the Working Party scheduled and a funding timeline for the next negotiation process has been drawn-up which should obviate the need for any meetings.

14. Noting this, when previously appointing the Working Party, the Committee has been minded at times to permit the Chairman or Deputy Chairman to continue to serve on the Working Party as well as taking up a place on the College Council. This was also, in part, to ensure that at least one of the City Side's Chairman or Deputy Chairman was represented on the Working Party.
15. The membership of the Gresham Working Party for the past year was:
 - Simon Duckworth
 - Deputy Tom Hoffman
 - Wendy Mead
 - Deputy Dr Giles Shilson
16. Expressions of interest are sought to fill the four vacancies accordingly.
17. In terms of executing the decisions of the Working Party, it should be noted that, while every effort is made by the Clerk to arrange meetings of the Working Party so that recommendations can be made to the JGGC, this is not always possible or practical. From the City Side's point of view, recommendations of the Working Party may need the early endorsement of not only this Committee, but other Committees and, on occasion, the Court of Common Council. For those reasons, it may be necessary to use Delegated Authority/Urgency Authority procedures in accordance with Standing Order No. 41.
18. Members are therefore asked to agree, consistent with the usual practice over the past several years, that delegated authority be given to the Town Clerk, in consultation with the Chairman and Deputy Chair, to enable such other authorities as may be required in respect of Gresham Working Party matters to be obtained in an expeditious manner when necessary.
19. Members are also asked to note that the JGGC does, from time-to-time, also establish very specific task-and-finish groups where it determines not to use the larger Gresham Working Party. For instance, in recent years, an ad hoc "Flag Working Party", comprising two Members from each side, was established to meet and discuss flag designs for the Royal Exchange, which were agreed and the flags produced now fly in rotation above the Royal Exchange.

Conclusion

20. The appointment of Members to the Gresham College Council and the Gresham Working Party are matters for Members of this Committee to consider. With a vacancy arising on the College Council, Members are asked to consider whether and whom they would wish to appoint to these vacancies. Some considerations to help inform Members' decisions are set out in the report above.

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Committee	Date:
Gresham (City Side)	27 May 2022
Subject: The Sir Thomas Gresham Charity – Risk Register	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	1, 2, 3, 4, 12
Does this proposal require extra revenue and/or capital spending?	N/A
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Town Clerk Chamberlain Director of Community and Children's Services City Surveyor	For Decision
Report author: Jenna Brassett, Chamberlain's Department.	

Summary

This report provides a key risks register for the Sir Thomas Gresham Charity, which contains five risks and is attached at Appendix 2 for your review. There have been no new risks added and one risk has been removed since the previous annual review on 28 May 2021, however two of those risks have reduced from amber to green. All risks are now rated green.

Recommendations

It is recommended that the register is reviewed to confirm that:

- it satisfactorily sets out the risks faced by the charity; and
- appropriate measures are in place to mitigate those risks.

Main Report

Background

1. In accordance with the Charity Commission's Statement of Recommended Practice (SORP), Trustees are required to confirm in the charity's annual report that any major risks to which the charity is exposed have been identified and reviewed and that systems are established to mitigate those risks.
2. The Charities SORP requires that the register is reviewed annually to ensure that existing risks are reconsidered and any new risks are identified. Accordingly, this

report provides a key risks register for the Sir Thomas Gresham Charity (charity number: 221982) for review.

Review of Risks

3. The method of assessing risk reflects the City of London's standard approach to risk assessment as set out in its Risk Management Strategy as approved by the Audit and Risk Management Committee. The City of London Corporation risk matrix, which explains how risks are assessed and scored, is attached at Appendix 1 of this report. Risk scores range from one, being lowest risk, to the highest risk score of thirty two. These scores are summarised into 3 broad groups, each with increasing risk, and categorised green, amber or red.
4. The risk register to be reviewed by the Gresham (City Side) Committee is set out in Appendix 2. The risk register is now recorded on the City's risk management system 'Pentana', and so is now in line with the presentation of other risk registers across the City. The register contains five risks as summarised below:
 1. Threat of accident and injury at the almshouses – overall risk score of green (4), reduced from amber (12) previously (please refer to paragraph 6 for further details).
 2. Almshouses unusable due to poor maintenance – overall risk score of green (4) , reduced from amber (12) previously (please refer to paragraph 7 for further details).
 3. Covid-19 – loss of rental income from the Royal Exchange – overall risk score of green (3), reduced from green (4) previously (please refer to paragraph 8 for further details).
 4. Covid-19 – adverse impact on mental health of residents during lock down – overall risk score of green (3).
 5. Degradation in the number, quality or performance of Gresham professors – overall risk score of green (2);
5. Each risk in the register has been considered by the responsible officer within the corporation who is referred to as the 'Risk Owner' in the register.

Changed risk scores

6. Risk 1 has reduced from amber (12) to green (4) largely due to the completion of the refurbishment programme of all Almshouses. Regular on-site risk assessments and inspections are carried out by City staff, and there are regular reviews of each resident's Risk and Support Plans which also include individual Fire Risk Assessments.
7. Risk 2 has reduced from amber (12) to green (4), again, largely due to the completion of the refurbishment programme of all Almshouses. There is also a planned maintenance and asset management plan in place and an inspection regime to trigger responsive maintenance and targeting of resources if risk of system or component failure is identified.
8. Risk 3 has reduced from green (4) to green (3) as the rental income received from the Royal Exchange is linked to a long lease which is considered to be secure and

also reflects the recovery from the Covid-19 pandemic with office workers returning to the work place.

9. All other risks and scores remain unchanged.

Conclusion

10. The various risks faced by the charity have been reviewed and Members are asked to confirm that the attached register satisfactorily sets out the key risks together with their potential impact and that appropriate measures are in place to mitigate the risks identified.

Appendices

- Appendix 1 - City of London Corporation Risk Matrix
- Appendix 2 – Gresham Charity Risk Register to be considered

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City of London Corporation Risk Matrix (Black and white version)

Note: A risk score is calculated by assessing the risk in terms of likelihood and impact. By using the likelihood and impact criteria below (top left (A) and bottom right (B) respectively) it is possible to calculate a risk score. For example a risk assessed as Unlikely (2) and with an impact of Serious (2) can be plotted on the risk scoring grid, top right (C) to give an overall risk score of a green (4). Using the risk score definitions bottom right (D) below, a green risk is one that just requires actions to maintain that rating.

(A) Likelihood criteria

	Rare (1)	Unlikely (2)	Possible (3)	Likely (4)
Criteria	Less than 10%	10 – 40%	40 – 75%	More than 75%
Probability	Has happened rarely/never before	Unlikely to occur	Fairly likely to occur	More likely to occur than not
Time period	Unlikely to occur in a 10 year period	Likely to occur within a 10 year period	Likely to occur once within a one year period	Likely to occur once within three months
Numerical	Less than one chance in a hundred thousand (<10-5)	Less than one chance in ten thousand (<10-4)	Less than one chance in a thousand (<10-3)	Less than one chance in a hundred (<10-2)

(B) Impact criteria

Impact title	Definitions
Minor (1)	Service delivery/performance: Minor impact on service, typically up to one day. Financial: financial loss up to 5% of budget. Reputation: Isolated service user/stakeholder complaints contained within business unit/division. Legal/statutory: Litigation claim or find less than £5000. Safety/health: Minor incident including injury to one or more individuals. Objectives: Failure to achieve team plan objectives.
Serious (2)	Service delivery/performance: Service disruption 2 to 5 days. Financial: Financial loss up to 10% of budget. Reputation: Adverse local media coverage/multiple service user/stakeholder complaints. Legal/statutory: Litigation claimable fine between £5000 and £50,000. Safety/health: Significant injury or illness causing short-term disability to one or more persons. Objectives: Failure to achieve one or more service plan objectives.
Major (4)	Service delivery/performance: Service disruption > 1 - 4 weeks. Financial: Financial loss up to 20% of budget. Reputation: Adverse national media coverage 1 to 3 days. Legal/statutory: Litigation claimable fine between £50,000 and £500,000. Safety/health: Major injury or illness/disease causing long-term disability to one or more people Objectives: Failure to achieve a strategic plan objective.
Extreme (8)	Service delivery/performance: Service disruption > 4 weeks. Financial: Financial loss up to 35% of budget. Reputation: National publicity more than three days. Possible resignation leading member or chief officer. Legal/statutory: Multiple civil or criminal suits. Litigation claim or find in excess of £500,000. Safety/health: Fatality or life-threatening illness/disease (e.g. mesothelioma) to one or more persons. Objectives: Failure to achieve a major corporate objective.

(C) Risk scoring grid

Likelihood	Impact				
	X	Minor (1)	Serious (2)	Major (4)	Extreme (8)
	Likely (4)	4 Green	8 Amber	16 Red	32 Red
	Possible (3)	3 Green	6 Amber	12 Amber	24 Red
	Unlikely (2)	2 Green	4 Green	8 Amber	16 Red
	Rare (1)	1 Green	2 Green	4 Green	8 Amber

(D) Risk score definitions

RED	Urgent action required to reduce rating
AMBER	Action required to maintain or reduce rating
GREEN	Action required to maintain rating

This is an extract from the City of London Corporate Risk Management Strategy, published in May 2014.

Contact the Corporate Risk Advisor for further information. Ext 1297

October 2015

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Gresham Almshouses Charity - Detailed risk register - flight path

Report Author: Jenna Brassett

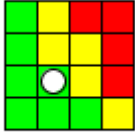
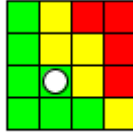
Generated on: 19 May 2022

Rows are sorted by Risk Score

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Flight path
CHR GRS 001 Threat of accident and injury in relation to the Almshouses and litigation 19-May-2022 Sheltered Housing Scheme Manager (Marie Rene)	Cause: Safety measures are not reviewed or met. Event: An Almshouse resident sustains an injury. Effect: Possible litigation and reputational damage.	 Likelihood Impact	4	Risk reduced from amber (12) to green (4) as a result of completion of the refurbishment works. 19 May 2022	 Likelihood Impact	4	31-Mar-203	
							Accept	

Action no, Title,	Action description	Latest Note	Action owner	Latest Note Date	Due Date
CHR GRS 001a Regular risk assessments	Staff regularly review each resident's Risk and Support Plans, which now includes individual fire risk assessments for all residents.	Continue with existing controls.	Marie Rene		31-Mar-2023

APPENDIX 2

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Flight path
CHR GRS 002 Almshouses become unstable/unusable 19 May 2022 Sheltered Housing Scheme Manager (Marie Rene)	Cause: Insufficient maintenance of buildings and/or grounds. Event: Accident occurs due to unsafe building/grounds. Effects: Possible injury to resident or staff member.	 Likelihood	4	Risk has reduced from amber (12) to green (4) as a result of completion of the refurbishment works. 19 May 2022	 Likelihood	4	31-Mar-2023	
							Accept	

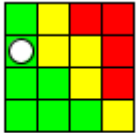
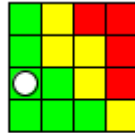

Action no, Title,	Action description	Latest Note			Action owner	Latest Note Date	Due Date
CHR GRS 002b Emergency repair works	Emergency repair works are undertaken as they are identified.	Continue with existing controls.			Marie Rene		31-Mar-2023

APPENDIX 2

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Flight path
CHR GRS 004 Loss of Rental Income 9-May-2022 Assistant Director – City Estate (Neil Robbie)	Cause: Due to the Covid-19 pandemic businesses are unable to make their rental payments. Event: Rental income from the Royal Exchange becomes significantly reduced. Effects: Alternative funding sources would need to be identified to fund the annual grant payment to Gresham College.	 Likelihood Impact	3	Risk has reduced from 4 to 3 due to the recovery from the Covid-19 pandemic with office workers returning to the City. The income received is linked to a long lease which is considered to be secure. 9th May 2022	 Likelihood Impact	1	31-Mar-2023	
							Reduce	

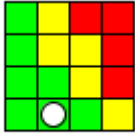
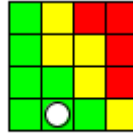
Action no, Title,	Action description	Latest Note			Action owner	Latest Note Date	Due Date

APPENDIX 2

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Flight path
CHR GRS 006 Mental health of residents 19-May-2022 Sheltered Housing Scheme Manager (Marie Rene)	Cause: Covid-19 lockdown restrictions in place. Event: Residents have been isolated during the lockdown. Effects: Adverse impact on resident's mental health as they may have become lonely and isolated.	 Likelihood	3	No change to current risk score. 19 May 2022	 Likelihood	2	31-Mar-2023 Reduce	

Action no, Title,	Action description	Latest Note			Action owner	Latest Note Date	Due Date
CHR GRS 006a Monitoring of resident's mental health	Due to extensive personal knowledge of resident's wellbeing by the Almshouse Manager, daily monitoring is being undertaken and referrals to medical services as required.	No referrals under safeguarding have been made. Residents although more frail physically have remained in good spirits. The Almshouse Manager has liaised with GP services as required and still continues to and has received a very good response/support from the GP.			Marie Rene		31-Mar-2023

APPENDIX 2

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Flight path
CHR GRS 003 Quality/ performance of Gresham College professors 12-May-2022 Senior Committee & Members Services Officer (Joseph Anstee)	Cause: The recruitment process/scrutiny of applicants becomes altered/compromised. Event: A degradation in the number, quality or performance of the Gresham College Professors. Effects: There is a material decline in either attendances at/assessments of Gresham lecturers or the overall work of the college.	 Likelihood	2	No change to current risk score. 12 May 2022	 Likelihood	2	31-Mar-2023	
							Accept	

Action no, Title,	Action description	Latest Note	Action owner	Latest Note Date	Due Date
CHR GRS 003a Appointment of Professors	A number of Members of the Committee are appointed as Members of the Council. Members sit on the interview panels to select and appoint Professors. Close monitoring of operational and financial performance is undertaken.	Continue with existing controls.	Joseph Anstee		31-Mar-2023

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Committee(s)	Dated:
Gresham (City Side) Committee	27 May 2022
Subject: Revenue Outturn – 2021-22	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	1, 2, 3, 4, 12
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: The Chamberlain The Director of Community and Children's Services	For Information
Report author: Jenna Brassett, Chamberlain's Department	

Summary

This report presents the 2021/22 revenue outturn for the Gresham (City Side) Committee for information.

Total net expenditure for 2021/22 amounted to £457,000, which represented a reduction of £34,000 (7%) when compared to the final net expenditure budget for the year of £491,000. This reduction is largely due to additional rent received of £15,000, a reduction in repairs and maintenance expenditure of £14,000 and the contingency budget of £10,000 not being required.

Recommendation

It is recommended that this Committee's revenue outturn for 2021/22 be noted.

Main Report

Budget Position for 2021/22

1. The 2021/22 final budget for the services overseen by your Committee was agreed in October 2021 and endorsed by the Court of Common Council in March 2022. The budget amounted to an overall net expenditure provision of £491,000.

Revenue Outturn for 2021/22

2. The revenue outturn for 2021/22 amounted to a net expenditure position of £457,000 representing a reduction in net expenditure of £34,000 (7%). A summary comparison with the budget for the year is shown in the table overleaf.

Summary Comparison of 2021/22 Revenue Outturn with Budget				
	Final Budget £'000	Revenue Outturn £'000	Variation Better/ (Worse) £'000	Notes Paragraph Reference
Chamberlain				3)
- City Moiety: City's 50% share of Gresham Estate	328	354	26	
- Discretionary Expenditure: Support to Gresham College	(759)	(749)	10	
Sub Total	(431)	(395)	36	
Director of Community and Children's Services				
- Mandatory Expenditure: Maintaining the Almshouses	(60)	(62)	(2)	
Sub Total	(60)	(62)	(2)	
Totals	(491)	(457)	34	

Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income.

- The main 2021/22 outturn variations to budget are due to additional rent received of £15,000, a reduction in repairs and maintenance expenditure of £14,000 as external fabric works and roof repairs were completed earlier than anticipated and the contingency budget of £10,000 not being used.

Appendices

- None

Contacts

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Marie Rene
Community and Children's Services, Sheltered Housing Manager
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T: 07719 988650

Committee	Date:
Gresham (City Side) Committee	27 May 2022
Subject: Report of Action Taken	Public
Report of: Town Clerk	For Information
Report author: Joseph Anstee, Governance and Members' Services	

Summary

This report provides details of a decision taken under delegated authority since your last meeting, concerning the appointment of a Gresham Professor of Divinity.

Recommendation

Members are asked to note the report.

Main Report

Background

Appointment of Gresham Professor of Divinity - [24 March 2022]

1. The Gresham (City Side) Committee agreed at its 13 May 2005 meeting that all City-side appointments of the Gresham Professors viz Divinity, Astronomy, Music and Geometry, be dealt with, as and when necessary, in accordance with the City's Delegated Authority procedure. This delegation has been periodically reviewed and was most recently renewed at the meeting of the Committee on 25 February 2022.
2. In March 2022, the Academic Registrar and Company Secretary of Gresham College advised that the Nominations Committee recruitment panel appointing the Professor of Divinity, which included a representative of the City Side (Deputy John Scott) had recommended that Professor Ronald Hutton be appointed as the Gresham Professor of Divinity for a three-year period from 1 August 2022 to 31 July 2025, with possible renewal for an additional year. The recommendation was ratified by Gresham College Council at its meeting on 10 March 2022. A proposed programme of lectures and Professor Hutton's CV were included with the appointment letter submitted by the College, for reference.

Action Taken

3. The Town Clerk, in consultation with the Chairman and Deputy Chair, approval be given to the appointment of Professor Ronald Hutton as Professor of Divinity at Gresham College, for a three-year period from 1 August 2022 to 31 July 2025, with possible renewal for an additional year.

Joseph Anstee

Town Clerk's Department

E: joseph.anstee@cityoflondon.gov.uk

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